

Finance Committee Meeting

Thursday, November 3, 2011

BMS Home Economics Room

RSU 1 Board Members: Tim Harkins, Chet Garrison, Robin Buczkowski

Community Representatives: Stephen August, Paul Gamache

Staff: Debra Clark, Ruth Moore, Patrick Manuel

The business office shared the following information with the committee:

- State Subsidy – projected increase for 2012-13 is approximately \$103,000
- Loss of Education Jobs Fund – loss of approximately \$478,000 for 2012-12
- Local appropriation for the past 4 years
- Staffing and student enrollment since consolidation
- Special Purpose Funds

The committee began to discuss budget parameters for 2012-13, as well as a budget process schedule.

Next meeting date is December 1 at 8:00 am in the Home Economics Room at Bath Middle School.