

Finance Committee Meeting

Thursday, December 1, 2011

BMS Home Economics Room

RSU 1 Board Members: Tim Harkins, Chet Garrison

Community Representatives: Stephen August, Paul Gamache

Staff: Debra Clark, Ruth Moore, Patrick Manuel

The committee discussed the loss of revenue the system is facing for 2012-13 (approximately \$500,000), as well as increased costs in the areas of health insurance, fuel oil, heating oil, and other areas of concern (projected cost of \$500,000 – \$600,000).

The committee reviewed the community budget survey that went out last year. Questions and formatting will be revised over the next month. The committee discussed how to better publicize the survey and that it should be accompanied by a cover letter.

During the 2012-13 budget process, the Finance Committee will be the first group to hear budget presentations from administrators.

Next meeting date is January 5th at 8:00 am in the Home Economics Room at Bath Middle School.

Finance members are expected to analyze the budget and come to the next meeting with questions and/or suggestions for areas where they feel there may be cost savings.