

Finance Committee Meeting

Thursday, April 5, 2012

BMS Home Economics Room

RSU 1 Board Members: Tim Harkins, Chet Garrison, William Perkins

Community Representatives: Stephen August, Paul Gamache

Staff: Debra Clark, Ruth Moore, Patrick Manuel

Members of the public: Julie Rice

The committee briefly discussed the first reading of the budget and the information that should be distributed at the public forum. Patrick shared the year to date budget report and would like to see a Board member present this at future meetings. Paul requested that the district include a projection line to some of our financial reports.

An estimated school tax per \$100,000 of valuation was handed out. The handout represents the school budget impact to the taxpayers. This estimate is based upon the state valuation for each town. This handout will be posted on the district web site.

Tim reviewed the local cost sharing history with the committee which will be discussed on April 9<sup>th</sup> at 5:00 PM at Fisher-Mitchell School.

Next meeting – **May 3<sup>rd</sup> at 8:00 am** in the BMS Home Economics Room